

# TPI COMPOSITES, INC

# Reported by **SIWEK WILLIAM E**

### FORM 4/A

(Amended Statement of Changes in Beneficial Ownership)

### Filed 05/26/20 for the Period Ending 05/20/20

Address 8501 N SCOTTSDALE ROAD

**GAINEY CENTER II, SUITE 100** 

SCOTTSDALE, AZ, 85253

Telephone 480-305-8910

CIK 0001455684

Symbol TPIC

SIC Code 3510 - Engines And Turbines

Industry Renewable Energy Equipment & Services

Sector Energy



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2.	2. Issuer Name <b>and</b> Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Siwek Willi	am E					COMPO						Director		100/	Owner	
(Last) (First) (Middle)			3.	3. Date of Earliest Transaction (MM/DD/YYYY)							X_ Officer (give title below) Other (specify below)					
8501 NORT							5/2	0/20	20			President and	d CEO			
ROAD,, GA 100			II, SUI	ITE												
	(St	reet)		4.	If A	Amendmen	t, Date (	Origin	al Fi	led (MM/D	D/YYYY)	6. Individual of	or Joint/G	roup Filing	(Check Appl	icable Line)
SCOTTSDALE, AZ 85253 (City) (State) (Zip)				5/22/2020							X _ Form filed by One Reporting Person Form filed by More than One Reporting Person					
			Table I	- Non-De	riva			-		•		neficially Own			1	
1.Title of Security (Instr. 3)			2	. Trans. Date	Exe		Code		or Dis	sposed of (D . 3, 4 and 5) (A) or	F (I	Amount of Securit ollowing Reported 7 nstr. 3 and 4)			Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Ta	ıble II - De	rivative S	Securities	Be	eneficially (	Owned	(e.g.,	puts.	, calls, wa	arrants, o	options, conve	rtible secu	urities)		
1. Title of Derivate Security (Instr. 3)  2. Conversion or Exercise Price of Derivative		3. Trans. Date	3A. Deeme Execution Date, if any			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	Form of Derivative Security:	Beneficial
	Security			Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Restricted Stock Units	<u>(1)</u>	5/20/2020		A		14281.00	2)	(1)	)(3)	(1)(3)	Common Stock	14281.00	\$0.00	14281.00	D	

#### **Explanation of Responses:**

- (1) Each restricted stock unit ("RSU") represents a contingent right to receive one share of the common stock. All unvested RSUs will automatically expire upon Reporting Person's termination of service from Issuer.
- (2) Original Form 4 inadvertently overstated the number of RSUs by 12,374 shares, and the amendment is being filed to correct the error and reflect the total number of RSUs underlying the award.
- (3) The RSUs will vest in three tranches: 1/3 will vest upon the Issuer's common stock achieving a market price of \$30, 1/3 will vest upon the Issuer's common stock achieving a market price of \$43, in each case during the performance period starting on May 20, 2020 and ending on December 31, 2022; provided, that the Reporting Person continues to provide services to the Issuer through the vesting period.

**Reporting Owners** 

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director		Officer	Other			
Siwek William E							
8501 NORTH SCOTTSDALE ROAD,			President and CEO				
GAINEY CENTER II, SUITE 100			r resident and CEO				
SCOTTSDALE, AZ 85253							

#### **Signatures**

/s/ Steven G. Fishbach, Attorney-in-Fact

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.