

TPI COMPOSITES, INC Reported by

ANGELENO GROUP MANÁGEMENT II, LLC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 05/15/18 for the Period Ending 05/11/18

Address 8501 N SCOTTSDALE ROAD GAINEY CENTER II, SUITE 100 SCOTTSDALE, AZ, 85253 Telephone 480-305-8910 CIK 0001455684 Symbol TPIC

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FORM 4	
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*]	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
ANGELENO INVESTORS II L P (Last) (First) (Middle)	TPI COMPOSITES, INC [TPIC] 3. Date of Earliest Transaction (MM/DD/YYYY)	DirectorX 10% Owner Officer (give title below) Other (specify below)
2029 CENTURY PARK EAST, SUITE 2980	5/11/2018	Onicer (give the below) Onier (specify below)
(Street) LOS ANGELES, CA 90067 (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X _ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

			Table I 100	Derrative	becui intes 1	cyu	n cu, Di	poseu	01, 01 DC	including Owned		
1.Title of Security (Instr. 3)	5		2. Trans. Da	ate 2A. Deemo Execution Date, if any	(Instr. 8)	ode	4. Securit Disposed (Instr. 3, 4	of (D)	iired (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form:	Beneficial
					Code	v	Amount	(A) or (D)	Price		Direct (D) or Indirect (I) (Instr. 4)	
Common Stock			5/11/2018	5/11/201	8 S		15515.00	D	\$26.50 (<u>1</u>)	3640334.00	D (2)	
Common Stock			5/11/2018	5/11/201	8 S		14519.00	D	\$26.60 (<u>3</u>)	3625815.00	D (2)	
Common Stock			5/14/2018	5/14/201	8 S		64400.00	D	\$26.68 (<u>4</u>)	3561415.00	D (2)	
Common Stock			5/15/2018	5/15/201	8 S		17941.00	D	\$26.60 (<u>5</u>)	3543474.00	D (2)	
	Tab	le II - Dei	vivative Securi	ties Benefic	ially Owned	(e.g	g. , puts,	calls,	warrants	, options, convertible securities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of	3. Trans. Date	3A. Deemed 4. T Execution (Ins Date, if any	tr. 8) De Ac	Number of erivative Securitie equired (A) or sposed of (D)		Date Exerc spiration D		Securities	ad Amount of 8. Price of 9. Number of b Underlying Derivative derivative e Security Security Securities ad 4) (Jestr. 5) Reargificially.		Beneficial

Security (Instr. 3)	or Exercise Price of Derivative	 Execution Date, if any	(Instr. 8)		Derivative Acquired (A Disposed o (Instr. 3, 4)	A) or f (D)	Expiration I		Deriv	ative Security	(Instr. 5)	Securities Beneficially Owned	Form of Derivative Security:	of Indirect Beneficial Ownership (Instr. 4)
	Security		Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			Direct (D) or Indirect (I) (Instr. 4)	

Explanation of Responses:

- (1) This transaction was executed in multiple trades at prices ranging from \$26.45 to \$26.54. The price reported above reflects the weighted average price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- (2) These securities are held directly by Angeleno Investors II, L.P. Angeleno Group Management II, LLC is the General Partner of Angeleno Investors II, L.P. and Angeleno Group, LLC is the Managing Member of Angeleno Group Management II, LLC. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1934, as amended, except to the extent of its pecuniary interest therein, if any.
- (3) This transaction was executed in multiple trades at prices ranging from \$26.54 to \$27.50. The price reported above reflects the weighted average price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- (4) This transaction was executed in multiple trades at prices ranging from \$26.50 to \$27.14. The price reported above reflects the weighted average price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- (5) This transaction was executed in multiple trades at prices ranging from \$26.50 to \$26.77. The price reported above reflects the weighted average price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director 10% Owner Officer Other					

ANGELENO INVESTORS II L P		
2029 CENTURY PARK EAST, SUITE 2980	X	
LOS ANGELES, CA 90067		
ANGELENO GROUP MANAGEMENT II, LLC		
2029 CENTURY PARK EAST, SUITE 2980	X	
LOS ANGELES, CA 90067		
ANGELENO GROUP, LLC		
2029 CENTURY PARK EAST, SUITE 2980	X	
LOS ANGELES, CA 90067		

/s/ Steven G. Fishbach, Attorney-in-Fact for Angeleno Investors II, L.P. ** Signature of Reporting Person		
** Signature of Reporting Person	Date	
/s/ Steven G. Fishbach, Attorney-in-Fact for Angeleno Group, LLC	5/15/2018	
** Signature of Reporting Person	Date	

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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