

# TPI COMPOSITES, INC Reported by LANDMARK EQUITY ADVISORS LLC /ADV

## FORM 4

(Statement of Changes in Beneficial Ownership)

# Filed 05/15/18 for the Period Ending 05/11/18

Address 8501 N SCOTTSDALE ROAD

**GAINEY CENTER II, SUITE 100** 

SCOTTSDALE, AZ, 85253

Telephone 480-305-8910

CIK 0001455684

Symbol TPIC





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2.	2. Issuer Name <b>and</b> Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
LANDMARK EQUITY ADVISORS LLC /ADV				T	TPI COMPOSITES, INC [ TPIC ]								Director			0% Owner		
(Last	) (Fire	st) (M	(Middle)				3. Date of Earliest Transaction (MM/DD/YYYY)								ve title below	v)O	ther (specify	below)
10 MILL POND LANE						5/11/2018												
	(St	reet)			4.	If A	mendn	nent, Date (	Origi	inal Fi	iled (M	IM/D	D/YYYY)	6. Individual	or Joint/G	roup Filing	(Check Appl	icable Line)
SIMSBURY			ip)											Form filed by X Form filed	One Report by More than	ing Person One Reporting	Person	
(	ony) (b	tute) (2		I - No	on-De	riva	tive Se	curities A	cqui	red, E	Dispos	ed o	of, or Be	neficially Own	ed			
1. Title of Security (Instr. 3)			2. Trans		e 2A. Deemed Execution Date, if any		3. Trans. Co (Instr. 8)	or Dis		decurities Acqu Disposed of (D) str. 3, 4 and 5)			5. Amount of Securities Beneficially Own Following Reported Transaction(s) (Instr. 3 and 4)			6. Ownership Form: Direct (D)	Beneficial	
								Code	V	Amo		A) or (D)	Price					(Instr. 4)
Common Stock				5/11/2	018			X		72191 (1		A	\$9.35	48	50682.00		I	See Footnote
Common Stock				5/11/2	018			S (3)		24440	.00	D	\$27.62	48	26242.00		I	See Footnote
	Tal	ble II - Der	ivative	Secu	rities	Ben	eficial	ly Owned (	( e.g.	, put	s, call	s, w	arrants	, options, conve	ertible sec	urities)		
1. Title of Derivate Security (Instr. 3)	Conversion or Exercise Price of Derivative	ion Date	3A. Dee Execution Date, if				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date			7. Title an Securities Derivative (Instr. 3 ar	Juderlying Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned	Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security				Code	v	(A)	(D)	Date Exer	cisable	Expirat Date	tion	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Common Warrants	\$9.35	5/11/2018			X			72191.00		<u>(4)</u>	<u>(4)</u>	1	Common Stock	72191.00	\$0.00	0.00	I	See Footnote

### **Explanation of Responses:**

- (1) 48,904 shares of these securities are held of record by Landmark Growth Capital Partners, L.P. ("LGCP") and 23,287 shares of these securities are held of record by Landmark IAM Growth Capital, L.P. ("Landmark IAM"). Landmark Growth Capital Partners, LLC ("LGCP LLC") is the general partner of both LGCP and Landmark IAM, and Landmark Equity Advisors, LLC ("LEA LLC") is the managing member of LGCP LLC. The Reporting Person is an advisor to LEA LLC. The Reporting Person disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Exchange Act, except to the extent of his pecuniary interest therein, if any.
- (2) These securities are held of record by LGCP and Landmark IAM. LGCP LLC is the general partner of both LGCP and Landmark IAM, and LEA LLC is the managing member of LGCP LLC. This report on Form 4 is jointly filed by LGCP, Landmark IAM, LGCP LLC and LEA LLC. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), except to the extent of its pecuniary interest therein, if any. This report shall not be deemed an admission that any of the Reporting Persons is a beneficial owner of such securities for the purpose of Section 16 of the Exchange Act, or for any other purpose
- (3) On May 11, 2018, LGCP and Landmark IAM exercised a warrant to purchase 72,191 shares of common stock for \$9.35 a share. LGCP and Landmark IAM paid the exercise price on a cashless basis, resulting in issuer withholding of 24,440 of the warrant shares to pay the exercise price and issuing to the reporting person the remaining 47,751 shares. TPIC also paid \$46.95 to LGCP and Landmark IAM in lieu of a fractional shares.
- (4) These securities are exercisable for Common Stock and are exercisable at any time until the earlier of (i) December 24, 2022, (ii) two (2) years following the effective date of the issuer's initial public offering or (iii) the date of a merger event, as defined in the warrant.

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		

LANDMARK EQUITY ADVISORS LLC /ADV 10 MILL POND LANE SIMSBURY, CT 06070	X	
LANDMARK GROWTH CAPITAL PARTNERS LP 10 MILL POND LANE SIMSBURY, CT 06070	X	
LANDMARK IAM GROWTH CAPITAL LP 10 MILL POND LANE SIMSBURY, CT 06070	X	
Landmark Growth Capital Partners, LLC 10 MILL POND LANE SIMSBURY, CT 06070	X	

### **Signatures**

/s/ Steven G. Fishbach, Attorney-in-Fact for Landmark Equity Advisors LLC  ***Signature of Reporting Person				
** Signature of Reporting Person	Date			
/s/ Steven G. Fishbach, Attorney-in-Fact for Landmark IAM Growth Capital LP	5/15/2018			
** Signature of Reporting Person	Date			
/s/ Steven G. Fishbach, Attorney-in-Fact for Landmark Growth Capital Partners, LLC	5/15/2018			
** Signature of Reporting Person	Date			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.