

TPI COMPOSITES, INC Reported by BRANSFIELD STEPHEN

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 05/17/18 for the Period Ending 05/15/18

Address	8501 N SCOTTSDALE ROAD
	GAINEY CENTER II, SUITE 100
	SCOTTSDALE, AZ, 85253
Telephone	480-305-8910
CIK	0001455684
Symbol	TPIC
SIC Code	3510 - Engines And Turbines
Industry	Renewable Energy Equipment & Services
Sector	Energy

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FORM 4	
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*]	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Bransfield Stephen (Last) (First) (Middle)	TPI COMPOSITES, INC [TPIC] 3. Date of Earliest Transaction (MM/DD/YYYY)	X _ Director 10% Owner Officer (give title below) Other (specify below)			
8501 NORTH SCOTTSDALE ROAD,, GAINEY CENTER II, SUITE 100	5/15/2018				
(Street) SCOTTSDALE, AZ 85253 (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)		(Instr. 8) or Disposed of (D)		. ,	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Beneficial		
		Code	v	Amount	(A) or (D)	Price		Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	5/15/2018	М		3740.00	Α	\$0.00	9740.00	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

	Conversion or Exercise Price of Derivative	Date Ex	3A. Deemed Execution Date, if any	Code		5. Number of Derivative 8 Acquired (A Disposed of (Instr. 3, 4 a	Securities A) or f (D)	1		Securities Underlying Derivative Security		Derivative Security	9. Number of derivative Securities Beneficially Owned	Ownership Form of Derivative	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Restricted Stock Units	<u>(1)</u>	5/15/2018		М			3740.00	<u>(2)</u>	<u>(1) (2)</u>	Common Stock	3740.00	\$0.00	12000.00	D	
Restricted Stock Units	<u>(2)</u>	5/15/2018		Α		3397.00		<u>(2)</u>	<u>(1) (2)</u>	Common Stock	3397.00	\$0.00	15397.00	D	

Explanation of Responses:

- (1) Each restricted stock unit represents a contingent right to receive one share of the common stock. All unvested restricted stock units will automatically expire upon Reporting Person's termination of service from Issuer. This award was granted pursuant to the Company's Amended and Restated Non-Employee Director's Compensation Policy.
- (2) All restricted stock units vest on the earlier of (i) the one-year anniversary of the Grant Date or (ii) the next Annual Meeting of Stockholders, subject to the Awardee's continued service as a director of the Board with the Company through such date.

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Bransfield Stephen 8501 NORTH SCOTTSDALE ROAD, GAINEY CENTER II, SUITE 100 SCOTTSDALE, AZ 85253	X					

Signatures

/s/	Steven	G.	Fishbach,	Attorne	y-in-Fact	5/17/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.