

## TPI COMPOSITES, INC

# Reported by **ELEMENT II G.P., LLC**

#### FORM 4

(Statement of Changes in Beneficial Ownership)

### Filed 09/10/18 for the Period Ending 09/06/18

Address 8501 N SCOTTSDALE ROAD

**GAINEY CENTER II, SUITE 100** 

SCOTTSDALE, AZ, 85253

Telephone 480-305-8910

CIK 0001455684

Symbol TPIC





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
ELEMENT PARTNERS II LP				TPI COMPOSITES, INC [ TPIC ]						: ]						
(Last)	(First	rst) (Middle)				3. Date of Earliest Transaction (MM/DD/YYYY)					Director Officer (give	Director X 10% Owner Officer (give title below) Other (specify below)				
565 E SWEDESFORD ROAD, SUITE 207					9/6/2018											
	(Street)				4. If Amendment, Date Original Filed (MM/DD/YYYY)						DD/YYYY	6. Individual or Joint/Group Filing (Check Applicable Line)				
WAYNE, PA 19087 (City) (State) (Zip)												Form filed by One Reporting Person  X Form filed by More than One Reporting Person				
								_	ired, Dis	posed	of, or Bo	eneficially Own	ed			
1. Title of Security (Instr. 3)  2. Trans. Da			2. Trans. Date		A. Deemed secution ate, if any	3. Trans. Code (Instr. 8)		e 4. Securities Acquired (A Disposed of (D) (Instr. 3, 4 and 5)		ired (A) or	5. Amount of Securities Beneficially (Following Reported Transaction(s) (Instr. 3 and 4)			Form:	Beneficial	
						Code	V	Amount	(A) or (D)	Price					ect (Instr. 4)	
Common Stock 9/6/2018						s		36359.00	D	\$27.48 <u>(1</u>	5802377.00		I	See Footnote		
Common Stock 9/7/2018						s		21791.00	D	\$27.16 <u>(3</u>	5780586.00		I	See Footnote		
Common Stock 9/10/2018						s		36500.00	D	\$27.43	5744086.00		I	See Footnote		
	Tab	le II - Der	ivative	e Securiti	ies B	Beneficial	ly Owned	( e.g	, puts,	calls, v	warrants	, options, conve	rtible sec	urities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	sercise of vative	3A. Dee Executi Date, if	ion (Inst	ans. Code 5. Number of Derivative Secu- Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5		ntive Securitie red (A) or sed of (D)		6. Date Exercisab Expiration Date		Securitie	s Underlying ve Security	Underlying Derivative Security Security (Instr. 5) Beneficially Owned		Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Co	ode	V (A	) (D)		ate kercisable	Expiratio Date		mount or Number of lares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	

#### **Explanation of Responses:**

- (1) This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$27.15 to \$27.82. The price reported above reflects the weighted-average price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- (2) These securities are held of record by EP II and Intrafund. Element Partners II G.P., L.P. ("GP LP") is the general partner of both EP II and Intrafund, and Element II G.P., LLC ("GP LLC") is the general partner of GP LP. This report on Form 4 is jointly filed by EP II, Intrafund, GP LP and GP LLC. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), except to the extent of its pecuniary interest therein, if any. This report shall not be deemed an admission that any of the Reporting Persons is a beneficial owner of such securities for the purpose of Section 16 of the Exchange Act, or for any other purpose.
- (3) This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$26.90 to \$27.34. The price reported above reflects the weighted-average price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- (4) This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$27.21 to \$27.54. The price reported above reflects the weighted-average price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

#### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director 10% Owner Officer			Other		
ELEMENT PARTNERS II LP						

565 E SWEDESFORD ROAD	x	
SUITE 207	Λ	
WAYNE, PA 19087		
ELEMENT PARTNERS II INTRAFUND LP		
565 E SWEDESFORD ROAD	X	
SUITE 207	Λ	
WAYNE, PA 19087		
Element Partners II G.P., L.P.		
565 E SWEDESFORD ROAD	X	
SUITE 207	Λ	
WAYNE, PA 19087		
Element II G.P., LLC		
565 E SWEDESFORD ROAD	X	
SUITE 207	Λ	
WAYNE, PA 19087		

#### **Signatures**

/s/ Steven G. Fishbach, Attorney-in-Fact for Element Partners II, L.P.	9/10/2018	
**Signature of Reporting Person	Date	
/s/ Steven G. Fishbach, Attorney-in-Fact for Element Partners II Intrafund, L.P.	9/10/2018	
** Signature of Reporting Person	Date	
/s/ Steven G. Fishbach, Attorney-in-Fact for Element Partners II G.P., L.P.	9/10/2018	
**Signature of Reporting Person	Date	
/s/ Steven G. Fishbach, Attorney-in-Fact for Element II G.P., LLC	9/10/2018	
** Signature of Reporting Person	Date	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.