

## TPI COMPOSITES, INC

# Reported by **ELEMENT II G.P., LLC**

#### FORM 4

(Statement of Changes in Beneficial Ownership)

### Filed 10/16/18 for the Period Ending 10/12/18

Address 8501 N SCOTTSDALE ROAD

**GAINEY CENTER II, SUITE 100** 

SCOTTSDALE, AZ, 85253

Telephone 480-305-8910

CIK 0001455684

Symbol TPIC





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2.	2. Issuer Name and Ticker or Trading Symbol						bol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
ELEMENT PARTNERS II LP					TPI COMPOSITES, INC [ TPIC ]							Director		v	10% Owner		
(Last)	(Last) (First) (Middle)				3.	3. Date of Earliest Transaction (MM/DD/YYYY)						Y)		Director X 10% Owner Officer (give title below) Other (specify below)			
565 E SWEDESFORD ROAD, SUITE 207						10/12/2018											
	(Street)				4.	4. If Amendment, Date Original Filed (MM/DD/YYYY)							Y) 6. Individual	6. Individual or Joint/Group Filing (Check Applicable Line)			
WAYNE, PA 19087 (City) (State) (Zip)														Form filed by One Reporting Person  X Form filed by More than One Reporting Person			
			Table	e I - No	n-De	erivative S				red, Dis	posed	of, or E	Beneficially Own				
1.Title of Security (Instr. 3)				2. Trans. Date		2A. Deemed Execution Date, if any	3. Trans. Cod (Instr. 8)			e 4. Securities Acqui Disposed of (D) (Instr. 3, 4 and 5)		ired (A) or		Amount of Securities Beneficially Owned bllowing Reported Transaction(s) nstr. 3 and 4)		Form:	Beneficial
						Co	ode	v	Amount	(A) or (D)	Price		or (I (4)			Ownership (Instr. 4)	
Common Stock 10/12/2018				018		\$	s		87396.00	D	\$25.00	50	5068573.00		I	See Footnote	
Common Stock 10/15/2018				018		\$	s		20015.00	D	\$25.64	3) 50	5048558.00		I	See Footnote	
Common Stock 10/16/2018				018		\$	s		21693.00	D	\$26.12	5026865.00		I	See Footnote		
	Tabl	le II - Der	ivativ	e Secu	rities	Beneficia	ılly Ow	vned (	e.g.	. , puts,	calls, v	warran	ts, options, conve	rtible sec	curities)	•	
Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	rcise of tive	3A. De Executi Date, if	ition (Instr.		Acquire Dispose							ies Underlying tive Security	Underlying Security d 4)  Derivative Security Security (Instr. 5)  Derivative Securities Securities Beneficia Owned		Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security				Code	V	A)	(D)	Da Ex	ercisable	Expiratio Date		Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	

#### **Explanation of Responses:**

- (1) This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$24.70 to \$25.50. The price reported above reflects the weighted-average price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- (2) These securities are held of record by EP II and Intrafund. Element Partners II G.P., L.P. ("GP LP") is the general partner of both EP II and Intrafund, and Element II G.P., LLC ("GP LLC") is the general partner of GP LP. This report on Form 4 is jointly filed by EP II, Intrafund, GP LP and GP LLC. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), except to the extent of its pecuniary interest therein, if any. This report shall not be deemed an admission that any of the Reporting Persons is a beneficial owner of such securities for the purpose of Section 16 of the Exchange Act, or for any other purpose.
- (3) This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$25.10 to \$25.96. The price reported above reflects the weighted-average price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- (4) This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$25.55 to \$26.45. The price reported above reflects the weighted-average price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

#### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
ELEMENT PARTNERS II LP						

565 E SWEDESFORD ROAD	x	
SUITE 207	Λ	
WAYNE, PA 19087		
ELEMENT PARTNERS II INTRAFUND LP		
565 E SWEDESFORD ROAD	X	
SUITE 207	Λ	
WAYNE, PA 19087		
Element Partners II G.P., L.P.		
565 E SWEDESFORD ROAD	X	
SUITE 207	Λ	
WAYNE, PA 19087		
Element II G.P., LLC		
565 E SWEDESFORD ROAD	X	
SUITE 207	Λ	
WAYNE, PA 19087		

#### **Signatures**

/s/ Steven G. Fishbach, Attorney-in-Fact for Element Partners II, L.P.	10/16/2018	
**Signature of Reporting Person	Date	
/s/ Steven G. Fishbach, Attorney-in-Fact for Element Partners II Intrafund, L.P.	10/16/2018	
**Signature of Reporting Person	Date	
/s/ Steven G. Fishbach, Attorney-in-Fact for Element Partners II G.P., L.P.	10/16/2018	
**Signature of Reporting Person	Date	
/s/ Steven G. Fishbach, Attorney-in-Fact for Element II G.P., LLC	10/16/2018	
**Signature of Reporting Person	Date	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.