

# TPI COMPOSITES, INC Reported by DESAI JAYSHREE S

### FORM 4

(Statement of Changes in Beneficial Ownership)

## Filed 05/15/20 for the Period Ending 05/14/20

Address 8501 N SCOTTSDALE ROAD

**GAINEY CENTER II, SUITE 100** 

SCOTTSDALE, AZ, 85253

Telephone 480-305-8910

CIK 0001455684

Symbol TPIC

SIC Code 3510 - Engines And Turbines

Industry Renewable Energy Equipment & Services

Sector Energy



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person *				2. ]	2. Issuer Name <b>and</b> Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Desai Jaysh	ree S			TI	PI (	COMP	OSITES	S, II	NC [	TPIC	]			1104010)			
(Last	(Last) (First) (Middle)			3. 1	3. Date of Earliest Transaction (MM/DD/YYYY)							X_ Director10% Owner  Officer (give title below) Other (specify below)					
8501 N SCOTTSDALE					5/14/2020												
ROAD,, GA	INEY CI	ENTER 1	II, SUI	TΕ													
100			,														
	(Str	eet)		4. ]	If A	mendme	nt, Date O	rigin	al Fi	led (MM/I	OD/YYY	Y)	6. Individual o	or Joint/G	roup Filing	(Check Appl	icable Line)
SCOTTSDALE, AZ 85253												X_Form filed by One Reporting Person					
(City) (State) (Zip)											Form filed by More than One Reporting Person						
1. Title of Security (Instr. 3)			Trans. Date	Execution Date, if any  Code			4. Sec or Di (Instr	Securities Acquired (A) 5. Disposed of (D) Fc str. 3, 4 and 5) (In  (A) or nount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	Tal	ole II - Der		5/14/2020 Securities	Ben	eficially	Owned (	e.g.,	4089.	l	\$0.00	-	ptions, conver	tible secu	ırities)	D	
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date	3A. Deeme Execution Date, if any	4. Trans. Code (Instr. 8)	Derivative		e Securities (A) or of (D)	6. Date Exer Expiration D			Securit	ies U tive S	Inderlying Security	Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	Form of	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	V	(A)		Date Exerc	cisable	Expiration Date	Title		Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indirect	
Restricted Stock Units	<u>(1)</u>	5/14/2020		M			4089.00	(	(2)	(1)(2)	Comr		4089.00	\$0.00	0.00	D	

#### **Explanation of Responses:**

- (1) Each restricted stock unit ("RSU") represents a contingent right to receive one share of Common Stock. All unvested RSUs will automatically expire upon the Reporting Person's termination of service from the Issuer. This award was granted pursuant to the Company's Amended and Restated Non-Employee Director's Compensation Policy.
- (2) All RSUs vest on the earlier of (i) the one-year anniversary of the Grant Date or (ii) the next Annual Meeting of Stockholders, subject to the Reporting Person's continued service as a director of the Board with the Company through such date.

#### **Reporting Owners**

reporting owners										
Reporting Owner Name / Address	Relationships									
Reporting Owner Name / Address	Director	10% Owner	Officer	Other						
Desai Jayshree S 8501 N SCOTTSDALE ROAD, GAINEY CENTER II, SUITE 100 SCOTTSDALE, AZ 85253	X									

#### **Signatures**

/s/ Steven G. Fishbach, Attorney-in-Fact 5/15/2020

\*\*Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.