

# TPI COMPOSITES, INC Reported by DEROSA MICHAEL LAWRENCE

#### FORM 4

(Statement of Changes in Beneficial Ownership)

### Filed 09/10/18 for the Period Ending 09/06/18

Address 8501 N SCOTTSDALE ROAD

**GAINEY CENTER II, SUITE 100** 

SCOTTSDALE, AZ, 85253

Telephone 480-305-8910

CIK 0001455684

Symbol TPIC



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person *      |   |                   |                             |                | 2.                                   | 2. Issuer Name and Ticker or Trading Symbol       |                              |          |  |   |   | bol        |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)               |   |  |  |
|--|---|-------------------|-----------------------------|----------------|--------------------------------------|---|------------------------------|----------|--|---|---|------------|--|---|---|--|--|
| DeRosa Michael Lawrence                        |   |                   |                             |                | T                                    | TPI COMPOSITES, INC [ TPIC ]                      |                              |          |  |   |   |            |  | ,,  |   |  |  |
| (Last)   | (First) (Middle)  |                   |                             |                | 3.                                   | 3. Date of Earliest Transaction (MM/DD/YYYY)      |                              |          |  |   |   | Y)         | X _ Director Officer (gi   | X Director X 10% Owner Officer (give title below) Other (specify below)               |   |  |  |
| 565 E SWEDESFORD ROAD, SUITE<br>207            |   |                   |                             |                |                                      | 9/6/2018  |                              |          |  |   |   |            |  |   |   |  |  |
|  | (Street)  |                   |                             |                | 4.                                   | 4. If Amendment, Date Original Filed (MM/DD/YYYY) |                              |          |  |   |   |            | Y) 6. Individual   | 6. Individual or Joint/Group Filing (Check Applicable Line)                           |   |  |  |
| WAYNE, PA 19087 (City) (State) (Zip)           |   |                   |                             |                |                                      |   |                              |          |  |   |   |            |  | _ X _ Form filed by One Reporting Person Form filed by More than One Reporting Person |   |  |  |
| (-   | -57 (   | ,                 |                             |                | !_                                   |   |                              |          |  |   |   |            | <u> </u>   |   |   |  |  |
|  |   |                   |                             |                |                                      |   |                              |          |  |   | •   |            | Beneficially Own   |   |   | •  |  |
| 1. Title of Security (Instr. 3)                |   |                   | 2. Trans. I                 | Date           | 2A. Deem<br>Execution<br>Date, if an | (It   | 3. Trans. Code<br>(Instr. 8) |          | 4. Securities Acquired (A) o<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |   | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) |            |  | 6.<br>Ownership<br>Form:  | 7. Nature<br>of Indirect<br>Beneficial                            |  |  |
|  |   |                   |                             |                |                                      |   |                              | Code     | V  | Amount                                  | (A) or<br>(D)   | Price      |  |   |   | Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | Ownership<br>(Instr. 4)  |
| Common Stock 9/6/2018                          |   |                   |                             | 8              |                                      |   | s                            |          | 36359.00   | D                                       | \$27.48   | 1) 58      | 5802377.00   |   | I   | See<br>Footnote                                |  |
| Common Stock 9/7/2018                          |   |                   |                             | 3              |                                      |   | s                            |          | 21791.00   | D                                       | \$27.16   | 5780586.00 |  | I   | See<br>Footnote   |  |  |
| Common Stock 9/10/2018                         |   |                   | 8                           |                |                                      | s   |                              | 36500.00 | D  | \$27.43                                 | 5744086.00  |            | I  | See<br>Footnote   |   |  |  |
| Common Stock                                   |   |                   |                             |                |                                      |   |                              |          |  |   |   | 6620.00    |  | D   |   |  |  |
|  | Tabl  | le II - Der       | ivativ                      | e Secur        | ities                                | Benefic   | cially (                     | Owned    | ( e.g  | . , puts,                               | calls, v  | warran     | ts, options, conve   | ertible sec   | curities)   |  |  |
| 1. Title of Derivate<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative | 3. Trans.<br>Date | 3A. De<br>Execut<br>Date, i | eution (Instr. |                                      | Acqui<br>Dispos                                   |                              |          |  | 6. Date Exercisable and Expiration Date |   |            | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned | Form of Derivative Security:                   | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  | Security  |                   |                             |                | Code                                 | V   | (A)                          | (D)      | Da<br>Ex   | ite<br>ercisable                        | Expiratio<br>Date   |            | Amount or Number of<br>Shares  |   | Following<br>Reported<br>Transaction(s)<br>(Instr. 4)             | Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) |  |

#### **Explanation of Responses:**

- (1) This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$27.15 to \$27.82. The price reported above reflects the weighted-average price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- (2) 5,715,351 shares of these securities are held of record by EP II and 87,026 shares of these securities are held of record by Intrafund. Element Partners II G.P., L.P. ("GP LP") is the general partner of both EP II and Intrafund, and GP LLC is the general partner of GP LP. The Reporting Person is a managing member of GP LLC. The Reporting Person disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1943, as amended (the "Exchange Act"), except to the extent of his pecuniary interest therein, if any.
- (3) This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$26.90 to \$27.34. The price reported above reflects the weighted-average price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- (4) 5,693,887 shares of these securities are held of record by EP II and 86,699 shares of these securities are held of record by Intrafund. Element Partners II G.P., L.P. ("GP LP") is the general partner of both EP II and Intrafund, and GP LLC is the general partner of GP LP. The Reporting Person is a managing member of GP LLC. The Reporting Person disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1943, as amended (the "Exchange Act"), except to the extent of his pecuniary interest therein, if any.
- (5) This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$27.21 to \$27.54. The price reported above reflects the weighted-average price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- (6) 5,657,935 shares of these securities are held of record by EP II and 86,151 shares of these securities are held of record by Intrafund. Element Partners II G.P.,

L.P. ("GP LP") is the general partner of both EP II and Intrafund, and GP LLC is the general partner of GP LP. The Reporting Person is a managing member of GP LLC. The Reporting Person disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1943, as amended (the "Exchange Act"), except to the extent of his pecuniary interest therein, if any.

**Reporting Owners** 

| Reporting Owner Name / Address   | Relationships             |   |         |       |  |  |  |  |
|----------------------------------|---------------------------|---|---------|-------|--|--|--|--|
| Reporting Owner Name / Address   | Director 10% Owner Office |   | Officer | Other |  |  |  |  |
| DeRosa Michael Lawrence          |                           |   |         |       |  |  |  |  |
| 565 E SWEDESFORD ROAD, SUITE 207 | X                         | X |         |       |  |  |  |  |
| WAYNE, PA 19087                  |                           |   |         |       |  |  |  |  |

#### **Signatures**

| /s/ Steven G. Fishbach, Attorney-in-Fact | 9/10/2018 |  |  |
|--|-----------|--|--|
| **Signature of Reporting Person          | Date      |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.