

# TPI COMPOSITES, INC Reported by DEROSA MICHAEL LAWRENCE

#### FORM 4

(Statement of Changes in Beneficial Ownership)

### Filed 09/05/18 for the Period Ending 08/31/18

Address 8501 N SCOTTSDALE ROAD

**GAINEY CENTER II, SUITE 100** 

SCOTTSDALE, AZ, 85253

Telephone 480-305-8910

CIK 0001455684

Symbol TPIC



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2.	2. Issuer Name and Ticker or Trading Symbol						bol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
DeRosa Michael Lawrence					T	TPI COMPOSITES, INC [ TPIC ]							(	, ,			
(Last)	(First	(First) (Middle)				3. Date of Earliest Transaction (MM/DD/YYYY)							X _ Director Officer (given	X DirectorX 10% Owner Officer (give title below) Other (specify below)			
565 E SWEDESFORD ROAD, SUITE 207						8/31/2018											
	(Street)				4.	4. If Amendment, Date Original Filed (MM/DD/YYYY)							Y) 6. Individual	6. Individual or Joint/Group Filing (Check Applicable Line)			
WAYNE, PA 19087 (City) (State) (Zip)														_ X _ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(-		) (=:												_			
											•		Beneficially Own			T	
1. Title of Security (Instr. 3)			2. Trans.	Date	2A. Deer Execution Date, if a	on (I	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Ownership of Indire Form: Beneficia	7. Nature of Indirect Beneficial		
								Code	V	Amount	(A) or (D)	Price				Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock				8/31/201	18			s		26433.00	D	\$27.95	1) 59	46695.00		I	See Footnote
Common Stock 9/4/2018				8			s		39400.00	D	\$27.34	5907295.00		I	See Footnote		
Common Stock 9/5/2018			8			s		68559.00	D	\$27.07	5838736.00		I	See Footnote			
Common Stock												6620.00		D			
	Tabl	le II - Der	ivativ	e Secur	ities	Benef	icially	Owned	( e.g	. , puts,	calls, v	warran	ts, options, conve	ertible sec	curities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Trans. Date	3A. De Execut Date, i	ution (Instr.		Acqui Dispos				. D			and Amount of ies Underlying tive Security 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security				Code	V	(A)	(D)	Da Ex	ite ercisable	Expiratio Date		Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	

#### **Explanation of Responses:**

- (1) This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$27.80 to \$28.29. The price reported above reflects the weighted-average price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- (2) 5,857,505 shares of these securities are held of record by EP II and 89,190 shares of these securities are held of record by Intrafund. Element Partners II G.P., L.P. ("GP LP") is the general partner of both EP II and Intrafund, and GP LLC is the general partner of GP LP. The Reporting Person is a managing member of GP LLC. The Reporting Person disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1943, as amended (the "Exchange Act"), except to the extent of his pecuniary interest therein, if any.
- (3) This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$27.11 to \$27.88. The price reported above reflects the weighted-average price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- (4) 5,818,696 shares of these securities are held of record by EP II and 88,599 shares of these securities are held of record by Intrafund. Element Partners II G.P., L.P. ("GP LP") is the general partner of both EP II and Intrafund, and GP LLC is the general partner of GP LP. The Reporting Person is a managing member of GP LLC. The Reporting Person disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1943, as amended (the "Exchange Act"), except to the extent of his pecuniary interest therein, if any.
- (5) This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$26.53 to \$27.46. The price reported above reflects the weighted-average price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- (6) 5,751,165 shares of these securities are held of record by EP II and 87,571 shares of these securities are held of record by Intrafund. Element Partners II G.P.,

L.P. ("GP LP") is the general partner of both EP II and Intrafund, and GP LLC is the general partner of GP LP. The Reporting Person is a managing member of GP LLC. The Reporting Person disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1943, as amended (the "Exchange Act"), except to the extent of his pecuniary interest therein, if any.

**Reporting Owners** 

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
DeRosa Michael Lawrence							
565 E SWEDESFORD ROAD, SUITE 207	X	X					
WAYNE, PA 19087							

#### **Signatures**

/s/ Steven G. Fishbach, Attorney-in-Fact	9/5/2018			
** Signature of Reporting Person	Date			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.