

TPI COMPOSITES, INC

FORM 8-K (Current report filing)

Filed 05/07/18 for the Period Ending 05/07/18

Address 8501 N SCOTTSDALE ROAD

GAINEY CENTER II, SUITE 100

SCOTTSDALE, AZ, 85253

Telephone 480-305-8910

CIK 0001455684

Symbol TPIC

SIC Code 3510 - Engines And Turbines

Industry Renewable Energy Equipment & Services

Sector Energy



UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

May 7, 2018

Date of Report (Date of earliest event reported)



TPI Composites, Inc.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation) 001-37839 (Commission File Number) 20-1590775 (IRS Employer Identification No.)

8501 N. Scottsdale Rd, Gainey Center II, Suite 100, Scottsdale, AZ 85253 (Address of principal executive offices) (Zip Code)

480-305-8910

(Registrant's telephone number, including area code)

Not applicable (Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:				
		Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)		
		Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)		

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ⊠

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. \boxtimes

Item 7.01. Regulation FD Disclosure.

On May 7, 2018, the Company issued a press release announcing that it has entered into a new supply agreement with ENERCON GmbH to produce wind blades at one of the Company's manufacturing facilities in Izmir, Turkey. A copy of the Company's press release is furnished herewith as Exhibit 99.1 to this current report on Form 8-K and is incorporated by reference herein.

The information in Exhibit 99.1 of this current report on Form 8-K is being furnished and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section. The information in Item 7.01 of this current report on Form 8-K (including Exhibit 99.1) shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

99.1 - Press Release dated May 7, 2018

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TPI Composites, Inc.

By: /s/ William E. Siwek

William E. Siwek Chief Financial Officer

Date: May 7, 2018

TPI and ENERCON Sign Long-Term Wind Blade Supply Agreement in Turkey

Scottsdale, Ariz., May 7, 2018 (GLOBE NEWSWIRE) – TPI Composites, Inc., (TPI) (Nasdaq: TPIC), the only independent manufacturer of composite wind blades with a global manufacturing footprint, announced today that it has signed a multiyear supply agreement with ENERCON GmbH to provide blades from two manufacturing lines for the new EP3 platform turbines for wind markets including Europe and Turkey. The 60-meter class blades will be produced at one of TPI's facilities in Izmir, Turkey with production planned to commence in Q4 2018.

"We are pleased that ENERCON has chosen TPI as its wind blade partner for Europe and Turkey markets and to add ENERCON as a key customer," said Steve Lockard, President and CEO of TPI Composites.

TPI has been producing wind blades in Turkey since 2012 and is currently producing wind blades from two facilities in Izmir, Turkey.

With the addition of ENERCON as a customer, TPI now serves the top six global wind turbine OEMs outside of the Chinese market.

About TPI Composites, Inc.

TPI Composites, Inc. is the only independent manufacturer of composite wind blades for the wind energy market with a global manufacturing footprint. TPI delivers high-quality, cost-effective composite solutions through long term relationships with leading wind turbine manufacturers. TPI is headquartered in Scottsdale, Arizona and operates manufacturing facilities throughout the U.S., China, Mexico, and Turkey.

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