

# FORM 4

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**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person *</b>  <b>Lavine Jerrold I</b>  <small>(Last) (First) (Middle)</small>  <b>9200 E PIMA CENTER PKWY, SUITE 250</b>  <small>(Street)</small>  <b>SCOTTSDALE, AZ 85258</b>  <small>(City) (State) (Zip)</small>	<b>2. Issuer Name and Ticker or Trading Symbol</b>  <b>TPI COMPOSITES, INC [ TPIC ]</b>  <b>3. Date of Earliest Transaction (MM/DD/YYYY)</b>  <p align="center"><b>1/12/2024</b></p>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable)  <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>President, Automotive</b>  <b>6. Individual or Joint/Group Filing (Check Applicable Line)</b>  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
<b>4. If Amendment, Date Original Filed (MM/DD/YYYY)</b>		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	1/12/2024		M		46,177	A	\$0	65,220	D	
Common Stock	1/12/2024		F		15,402 (1)	D	\$3.18	49,818	D	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(2)	1/12/2024		M		46,177		(2/23/24)	(2/23/24)	Common Stock	46,177	\$0	0	D	

**Explanation of Responses:**

- (1) Represents the shares required to satisfy tax withholding obligations in connection with the vesting of 46,177 restricted stock units("RSUs").
- (2) Each RSU represents a contingent right to receive one share of the common stock. All unvested RSUs will automatically expire upon Reporting Person's termination of service from Issuer.
- (3) 50% of the shares underlying the restricted stock unit award vested on the first anniversary date of the original grant date of the award, and the remaining 50% of the shares vested on the secondary anniversary of the original grant date. The number of shares reported reflect additional shares issued to the reporting person based on the difference of the closing price of Issuer's common stock on the original grant date and the second anniversary date of the original grant date.
- (4) Pursuant to the original terms and conditions of the restricted stock unit award, if the aggregate market value of the total number of shares issued as of the second anniversary of the original grant date, together with the aggregate market value of any shares underlying this award that have previously been sold before such date, is less than the aggregate market value of the total number of shares issuable under this award as of the original grant date (in each case, as measured by reference to the closing market prices of the Issuer's common stock on said dates), then the reporting person will receive additional fully vested shares on such second anniversary date with an aggregate market value (measured by reference to the closing market price of the Issuer's common stock on such date) equal to the difference between the two amounts.

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lavine Jerrold I 9200 E PIMA CENTER PKWY SUITE 250 SCOTTSDALE, AZ 85258			President, Automotive	

**Signatures**

/s/ Steven G. Fishbach, Attorney-in-Fact

1/17/2024

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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