

# TPI COMPOSITES, INC Reported by JORDAN TYRONE MICHAEL

#### FORM 4

(Statement of Changes in Beneficial Ownership)

### Filed 05/16/19 for the Period Ending 05/14/19

Address 8501 N SCOTTSDALE ROAD

**GAINEY CENTER II, SUITE 100** 

SCOTTSDALE, AZ, 85253

Telephone 480-305-8910

CIK 0001455684

Symbol TPIC

SIC Code 3510 - Engines And Turbines

Industry Renewable Energy Equipment & Services

Sector Energy



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name <b>and</b> Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Jordan Tyrone Michael				T	TPI COMPOSITES, INC [ TPIC ]								••	,			
(Last) (First) (Middle)				3.	3. Date of Earliest Transaction (MM/DD/YYYY)								X Director 10% Owner Officer (give title below) Other (specify below)				
						7/14/2010							Officer (giv	e title below	·)0	ther (specify	below)
8501 NORTH SCOTTSDALE ROAD, GAINEY CENTER II, SUITE					5/14/2019												
ROAD, GAI 100	INEY CE	LNIEKI	II, SUI	I E													
100	(Str	reet)		4.	If A	mendme	nt, Date O	rigir	nal File	ed (MM/D	D/YYYY	) 6.	. Individual o	or Joint/Gi	roup Filing (	Check Appl	icable Line)
COTTOD	IE AZ	05252					.,	0								r	,
SCOTTSDALE, AZ 85253												-	X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
((	City) (St	ate) (Zi	ip)														
			Table I	- Non-De	riva	tive Seci	ırities Ac	quir	ed, Di	sposed o	f, or Bo	enef	icially Owne	ed			
				Trans. Date	Exe	Deemed cution e, if any	3. Trans. Coo (Instr. 8)	de	4. Securities or Disposed (Instr. 3, 4 a		sed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Ownership of Indirect Beneficia	Beneficial
							Code	V	Amour	(A) or (D)	Price					Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock 5/14/				5/14/2019			M	1540.00 A		\$0.00	1540.00			D			
	Tab	ole II - Der	ivative S	ecurities	Ben	eficially	Owned (	e.g.	, puts,	calls, wa	arrants	s, op	tions, conve	rtible sec	urities)		
1. Title of Derivate Security (Instr. 3)	Conversion or Exercise Price of Derivative	3. Trans. Date	3A. Deeme Execution Date, if any	ed 4. Trans. Code (Instr. 8)	Derivative		Securities A) or of (D)	6. Date Exercisable and Expiration Date		7. Title and A Securities UnDerivative S (Instr. 3 and		derlying curity	Derivative Security (Instr. 5)	Securities Beneficially Owned	Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Security			Code	v	(A)	(D)	Date Exer	cisable	Expiration Date	Title	]	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Restricted Stock Units	<u>(1)</u>	5/14/2019		М			1540.00		<u>(2)</u>	(1)(2)	Comm		1540.00	\$0.00	0.00	D	
Restricted Stock Units	<u>(1)</u>	5/14/2019		A		4089.00			<u>(2)</u>	(1)(2)	Comm Stock		4089.00	\$0.00	4089.00	D	
Stock Options (Right to buy)	\$29.17 (3)	5/14/2019	5/14/2019	A		1780.00			<u>(3)</u>	5/14/2029	Comm Stock	-	1780.00	\$29.17	6440.00	D	
·		-			_			_									

#### **Explanation of Responses:**

- (1) Each restricted stock unit ("RSU") represents a contingent right to receive one share of Common Stock. All unvested RSUs will automatically expire upon the Reporting Person's termination of service from the Issuer. This award was granted pursuant to the Company's Amended and Restated Non-Employee Director's Compensation Policy.
- (2) All RSUs vest on the earlier of (i) the one-year anniversary of the Grant Date or (ii) the next Annual Meeting of Stockholders, subject to the Reporting Person's continued service as a director of the Board with the Company through such date.
- (3) 25% of the securities vest on the first anniversary date of January 29, 2019 grant and 6.25% vest on each quarterly anniversary thereafter, such that 100% of these securities vest on the fourth anniversary of this grant; provided the Reporting Person continues to provide service to the Issuer through each applicable vesting date. This award was granted on the date of the Reporting Person's appointment to the Issuer's Board of Directors pursuant to the Issuer's Non-Employee Director Compensation Policy.

#### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Jordan Tyrone Michael 8501 NORTH SCOTTSDALE ROAD GAINEY CENTER II, SUITE 100 SCOTTSDALE, AZ 85253	X						

/s/ Steven G. Fishbach, Attorney-in-Fact

\*\*Signature of Reporting Person

5/16/2019

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.