

TPI COMPOSITES, INC Reported by GIOVACCHINI PAUL G

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 05/15/20 for the Period Ending 05/14/20

Address 8501 N SCOTTSDALE ROAD

GAINEY CENTER II, SUITE 100

SCOTTSDALE, AZ, 85253

Telephone 480-305-8910

CIK 0001455684

Symbol TPIC

SIC Code 3510 - Engines And Turbines

Industry Renewable Energy Equipment & Services

Sector Energy



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2	2. Issuer Name and Ticker or Trading Symbol						ol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
GIOVACCHINI PAUL G					TPI COMPOSITES, INC [TPIC]						•	X Director		10	% Owner	
(Last) (Fir	st) (Mi	ddle)	3	3. Date of Earliest Transaction (MM/DD/YYYY))		Officer (give title below) Other (specify below)			below)
10 MILL POND LANE					5/14/2020									/	(1)	Ź
	(St	reet)		4	If A	mendn	ent, Date C	Origi	nal Fil	ed (MM/D	D/YYY	r) 6. Individual of	or Joint/G	roup Filing	(Check App	olicable Line)
SIMSBURY, CT 06070 (City) (State) (Zip)											X Form filed by	X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3)			Trans. Date	2A. Deemed Execution Date, if any		(Instr. 8) or Di			sposed of (D) Fo		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership	Beneficial		
							Code	V	Amoun	(A) or (D)	Price					(Instr. 4)
Common Stock				5/14/2020			M		4089.00) A	\$0.00	1910	19106.00 (1)		D	
Common Stock												3226242.00 (2)		I	See Footnote (2)	
	Ta	ble II - Der	ivative S	Securitie	es Bei	neficial	ly Owned ((e.g.	, puts,	calls, wa	ırrant	s, options, conve	tible secu	urities)		
1. Title of Derivate Security (Instr. 3)	Conversion or Exercise Price of Derivative	Date Execu	3A. Deem Execution Date, if an	n Code	8) Derivativ Acquired Disposed		ive Securities ed (A) or		6. Date Exercisable and Expiration Date		Securiti	es Underlying ive Security	nderlying Derivative Security Security		Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	e V	(A)	(D)	Date Exe	e rcisable	Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Restricted Stock Units	<u>(3)</u>	5/14/2020		M			4089.00		<u>(4)</u>	<u>(3)(4)</u>	Comm Stock	20X9 00	\$0.00	0.00	D	

Explanation of Responses:

- (1) The Reporting Person is contractually obligated to turn over any proceeds from the sale of these shares to Landmark Growth Capital Partners, L.P. ("LGCP") and Landmark IAM Growth Capital L.P. ("Landmark IAM"). The Reporting Person disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), except to the extent of his pecuniary interest therein, if any.
- (2) These securities are held of record by LGCP and Landmark IAM. Landmark Growth Capital Partners, LLC ("LGCP LLC") is the general partner of both Landmark LGCP and Landmark IAM, and Landmark Equity Advisors, LLC ("LEA LLC") is the managing member of LGCP LLC. The Reporting Person is an advisor to LEA LLC. The Reporting Person disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Exchange Act, except to the extent of his pecuniary interest therein, if any.
- (3) Each restricted stock unit ("RSU") represents a contingent right to receive one share of Common Stock. All unvested RSUs will automatically expire upon the Reporting Person's termination of service from the Issuer. This award was granted pursuant to the Company's Amended and Restated Non-Employee Director's Compensation Policy.
- (4) All RSUs vest on the earlier of (i) the one-year anniversary of the Grant Date or (ii) the next Annual Meeting of Stockholders, subject to the Reporting Person's continued service as a director of the Board with the Company through such date.

Reporting Owners

Paparting Owner Name / Address	Relationships								
Reporting Owner Name / Addres	Director	Director 10% Owner Officer		Other					
GIOVACCHINI PAUL G									
10 MILL POND LANE	X								
SIMSBURY, CT 06070									

Signatures

**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.