

TPI COMPOSITES, INC Filed by ELEMENT PARTNERS II LP



Filed 02/14/17

Address 8501 N SCOTTSDALE ROAD GAINEY CENTER II, SUITE 100 SCOTTSDALE, AZ, 85253 Telephone 480-305-8910 CIK 0001455684 Symbol TPIC

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No.)*

TPI Composites, Inc.

(Name of Issuer)

Common Stock, par value \$0.01 per share (Title of Class of Securities)

> 87266J104 (CUSIP Number)

<u>December 31, 2016</u> (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

 \Box Rule 13d-1(b)

 \Box Rule 13d-1(c)

☑ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 872	66J104	SCHEDULE 13G	Page 2 of 8 Pages
1.	NAME	S OF REPORTING PERSONS	
	Eleme	nt Partners II, L.P.	
2.		THE APPROPRIATE BOX IF A MEMBER OF A GROUP	
	(a) 🗆	(b) 🖂	
3.	SEC U	SE ONLY	
4.	CITIZI	NSHIP OR PLACE OF ORGANIZATION	
	Delav	are	
		5. SOLE VOTING POWER	
NUMBE	ROF	9,361,066	
SHAR		6. SHARED VOTING POWER	
BENEFICI			
OWNED			
EACI REPORT		7. SOLE DISPOSITIVE POWER	
PERSO		9,361,066	
WITI	H	8. SHARED DISPOSITIVE POWER	
		0	
9.	AGGR	EGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	0.2(1		
10.	9,361	BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
10.	CIECI	\Box	
11.	PERCE	NT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	
	27.7%		
12.	TYPE	OF REPORTING PERSON	
	PN		
1	I		

(1) The percent of class was calculated based on 33,736,863 shares of common stock issued and outstanding as of October 31, 2016, as disclosed in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on November 9, 2016.

CUSIP No. 8726	6J104	SCHEDULE 13G	Page 3 of 8 Pages
1.	NAMES OF REPORTING PERSON Element Partners II Intrafund,		
2.	CHECK THE APPROPRIATE BOX (a) \Box (b) \boxtimes		
3.	SEC USE ONLY		
4.	CITIZENSHIP OR PLACE OF ORC	GANIZATION	
NUMBEF SHARF BENEFICL OWNED EACF REPORT PERSO WITF	S 6. SHARED VOTING PO ALLY 0 BY 0 T SOLE DISPOSITIVE P NG 142,545 8. SHARED DISPOSITIV 0 0	OWER POWER VE POWER	
9.	AGGREGATE AMOUNT BENEFIC	CIALLY OWNED BY EACH REPORTING PERSON	
10.	CHECK BOX IF THE AGGREGAT	TE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES \Box	
11.	PERCENT OF CLASS REPRESENT	TED BY AMOUNT IN ROW 9	
12.	TYPE OF REPORTING PERSON PN		

CUSIP No. 872	66J104	SCHEDULE 13G	Page 4 of 8 Pages
1.	NAME	S OF REPORTING PERSONS	
	Eleme	ent Partners II G.P., L.P.	
2.	CHEC	X THE APPROPRIATE BOX IF A MEMBER OF A GROUP	
	(a) 🗆	(b) 🖂	
3.	SEC U	SE ONLY	
4.	CITIZI	ENSHIP OR PLACE OF ORGANIZATION	
	Delav		
		5. SOLE VOTING POWER	
NUMBE	P OF	9,503,611	
SHAR	ES	6. SHARED VOTING POWER	
BENEFIC OWNEI		0	
EAC	Н	7. SOLE DISPOSITIVE POWER	
REPORT PERS		9,503,611	
WIT	Н	8. SHARED DISPOSITIVE POWER	
		0	
9.	AGGR	EGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	9,503	611	
10.		K BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11.	PERCI	ENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	
11.			
12	28.1%		
12.	IYPE	OF REPORTING PERSON	
	PN		

CUSIP No. 8720	66J104	SCHEDULE 13G	Page 5 of 8 Pages
1.	NAME	S OF REPORTING PERSONS	
	Eleme	ent II G.P., LLC	
2.	CHECH	X THE APPROPRIATE BOX IF A MEMBER OF A GROUP	
	(a) 🗆	(b) 🗵	
3.	SEC US	SE ONLY	
4.	CITIZE	INSHIP OR PLACE OF ORGANIZATION	
	United	1 States	
		5. SOLE VOTING POWER	
		9,503,611	
NUMBEI SHAR		6. SHARED VOTING POWER	
BENEFICI			
OWNED		0	
EACI REPORT		7. SOLE DISPOSITIVE POWER	
PERSC		9,503,611	
WITH	Н	8. SHARED DISPOSITIVE POWER	
		0	
9.	AGGR	EGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	9,503,	611	
10.		K BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11.	PERCE	NT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	
	28.1%	6(1)	
12.		OF REPORTING PERSON	
	00		
	00		

CUSIP I Item 1.	No. 87266J104	4 SCHEDULE 13G Issuer	Page 6 of 8 Pages
	(a)	Name of Issuer:	
		TPI Composites, Inc. (the " Issuer ")	
	(b)	Address of Issuer's Principal Executive Offices:	
		8501 N. Scottsdale Rd., Gainey Center II, Suite 100, Scottsdale, AZ 85253	
Item 2.		Filing Person	
	(a) – (c)	Name of Persons Filing; Address; Citizenship:	
		(i) Element Partners II, L.P. (" EP II LP ");	
		(ii) Element Partners II Intrafund, L.P. (" EP II Intrafund ");	
		(iii) Element Partners II G.P., L.P. (" EP II GP "), which is the sole general partner of EP II LP and EP II Intrafund;	
		(iv) Element II G.P., LLC (" Element II LLC " and collectively with EP II LP, EP II Intrafund and EP II GP, the " R "), which is the sole general partner of EP II GP.	eporting Persons
		The address of the principal business office of each of the Reporting Persons is Element Partners, 565 E. Swedesford Row Wayne, PA 19087.	ad, Suite 207,
		EP II LP, EP II Intrafund, and EP II GP are Delaware limited partnerships. Element II LLC is a Delaware limited liabilit	y company.
	(d)	Title of Class of Securities:	
		Common Stock, par value \$0.01 per share, of the Issuer ("Common Stock")	
	(e)	CUSIP Number:	
		87266J104	
Item 3.	If this statem	nent is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:	
	Not Applicab	ble.	
Item 4.	Ownership.		
	(a) and (b)	Amount beneficially owned:	
		 EP II LP directly owns 9,361,066 shares of Common Stock, which represents approximately 27.7% of the outstar Common Stock. 	nding shares of
		 (ii) EP II Intrafund directly owns 142,545 shares of Common Stock, which represents approximately 0.4% of the out Common Stock 	standing shares of

- (iii) EP II GP is the general partner of EP II LP and EP II Intrafund and may be deemed to beneficially own the shares of Common Stock held by EP II LP and EP II Intrafund.
- (iv) Element II LLC is the general partner of EP II GP and may be deemed to beneficially own the shares of Common Stock held by EP II LP and EP II Intrafund.

CUSIP No. 87266J104

SCHEDULE 13G

(c) Number of shares as to which such person has:

Number	r of Shares	s of Common Sto	ck
(i)	(ii)	(iii)	(iv)
9,361,066	0	9,361,066	0
142,545	0	142,545	0
9,503,611	0	9,503,611	0
9,503,611	0	9,503,611	0
	9,503,611	9,503,611 0	9,503,611 0 9,503,611

(i) Sole power to vote or direct the vote(ii) Shared power to vote or to direct the vote

(ii) Shared power to vote or to direct the vote(iii) Sole power to dispose or to direct the disposition of

(iv) Shared power to dispose or to direct the disposition of

The percent of class was calculated based on 33,736,863 shares of Common Stock issued and outstanding as of October 31, 2016, as disclosed in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on November 9, 2016.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10.Certification.

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2017

ELEMENT PARTNERS II, L.P.

By:	Element Partners II G.P., L.P.
т.	

Its: General Partner

Its: General Partner

By:	/s/ Michael DeRosa
Name:	Michael DeRosa
Title:	Managing Member

ELEMENT PARTNERS II INTRAFUND, L.P.

By: Its:	Element Partners II G.P., L.P. General Partner	
By: Its:	Element II G.P., LLC General Partner	
By:	/s/ Michael DeRosa	
Name:	Michael DeRosa	
Title:	Managing Member	
ELEMENT PARTNERS II G.P., L.P.		

By:	Element II G.P., LLC
Its:	General Partner
By:	/s/ Michael DeRosa

5	
Name:	Michael DeRosa
Title:	Managing Member

ELEMENT PARTNERS II G.P., LLC

By:	/s/ Michael DeRosa
Name:	Michael DeRosa
Title:	Managing Member

Joint Filing Agreement

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint filing statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him, her or it contained herein, but shall not be responsible for the completeness and accuracy of the information concerning the other entities or persons, except to the extent that he, she or it knows or has reason to believe that such information is inaccurate.

Dated: February 14, 2017

ELEMENT PARTNERS II, L.P.

- By: Element Partners II G.P., L.P.
- Its: General Partner
- By: Element II G.P., LLC Its: General Partner

By: /s/ Michael DeRosa

- Name: Michael DeRosa
- Title: Managing Member

ELEMENT PARTNERS II INTRAFUND, L.P.

By:	Element Partners II G.P., L.P.
Its:	General Partner

By: Element II G.P., LLC Its: General Partner

By: /s/ Michael DeRosa

- Name: Michael DeRosa
- Title: Managing Member

ELEMENT PARTNERS II G.P., L.P.

By:	Element II G.P., LLC
Its:	General Partner

By: /s/ Michael DeRosa

Name: Michael DeRosa Title: Managing Member

ELEMENT PARTNERS II G.P., LLC

By:/s/ Michael DeRosaName:Michael DeRosaTitle:Managing Member