

TPI COMPOSITES, INC

Reported by **DEUTCH PHILIP J**

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 04/18/18 for the Period Ending 04/16/18

Address 8501 N SCOTTSDALE ROAD

GAINEY CENTER II, SUITE 100

SCOTTSDALE, AZ, 85253

Telephone 480-305-8910

CIK 0001455684

Symbol TPIC



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | 2. Issuer Name and Ticker or Trading Symbol | | | | | | bol | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--|----------|----------------------------------|---|--|---|---|-----------|--|-------------------------|---|--|---|---|---|--|-------------------------|
| DEUTCH PHILIP J | | | | TPI COMPOSITES, INC [TPIC] | | | | | |] | | | | | | |
| (Last) (First) (Middle) | | | | 3. Date of Earliest Transaction (MM/DD/YYYY) | | | | | | Y) | | X_ Director 10% Owner Officer (give title below) Other (specify below) | | | | |
| 1750 K STR | EET NW | . SUITI | E 700 | | | | 4/ | 16/ | 2018 | | | | | | | |
| 1750 K STREET NW, SUITE 700 (Street) | | | | | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | | | | | | DD/YYY | Y) 6. Individual of | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | |
| WASHING | ΓΟΝ, DC | | in) | | | | | | | | | X Form filed b | oy One Repo More than (| orting Person One Reporting F | Person | |
| (0 | , | | | I - Non-I | Derivat | ive Seco | urities A | Acqu | iired, Dis | posed | of, or I | Beneficially Own | ed | | | |
| 1.Title of Security (Instr. 3) 2. Trans. Date | | | 2 2A. Deemed Execution Date, if any 3. Trans. Code (Instr. 8) | | de | 4. Securitie Disposed of (Instr. 3, 4 | f (D) | ed (A) or | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | | 7. Nature of Indirect Beneficial | | | |
| | | | | | | | Code | V | Amount | (A) or (D) | Price | | | | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| Common Stock | | | | 4/16/2018 | | | s | | 119757.00 | D | \$22.21 | (1) 20 | 005433.00 | | I | See Footnote |
| Common Stock | | | | 4/17/2018 | | | s | | 183523.00 | D | \$22.03 | (3) 18 | 321910.00 | | I | See Footnote |
| Common Stock | | | | 4/18/2018 | | | s | | 900.00 | D | \$22.26 | (4) 18 | 321010.00 | | I | See Footnote |
| Common Stock | | | | | | | | | | | | : | 2880.00 | | D | |
| | Tab | le II - Der | ivative | Securition | es Ben | eficially | Owned | (e. | g. , puts, | calls, v | varran | ts, options, conve | ertible sec | curities) | | |
| Security Conversion (Instr. 3) or Exercise Price of Derivative | | 3A. Dee Execution Date, if | on (Instr | Acqui Dispo | | | | 6. Date Exercisable and Expiration Date | | Securit Deriva | and Amount of ies Underlying tive Security 3 and 4) | 8. Price of Derivative Security (Instr. 5) | derivative Securities Beneficially Owned | Security: | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | Security | | | Coo | le V | (A) | (D) | | Date I Exercisable I | Expiration Date | | Amount or Number of Shares | | Following Reported Transaction(s) (Instr. 4) | Direct (D) or Indirect (I) (Instr. 4) | |

Explanation of Responses:

- (1) This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$22.00 to \$22.76. The price reported above reflects the weighted average price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- (2) These securities are held of record by NGP Energy Technology Partners, L.P. ("NGP LP"). NGP ETP, L.L.C. ("NGP ETP") is the general partner of NGP LP and Energy Technology Partners, L.L.C. ("ETP LLC") is the manager of NGP ETP. The Reporting Person is the manager of ETP LLC and may be deemed to share voting and investment power with respect to all shares held by NGP LP. This report on Form 4 is jointly filed by NGP LP, NGP ETP and ETP LLC. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), except to the extent of its pecuniary interest therein, if any. This report shall not be deemed an admission that any of the Reporting Persons is a beneficial owner of such securities for the purpose of Section 16 of the Exchange Act, or for any other purpose.
- (3) This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$22.00 to \$22.27. The price reported above reflects the weighted average price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- (4) This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$22.25 to \$22.26. The price reported above reflects the weighted average price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| DEUTCH PHILIP J | | | | | | | |

| 1750 K STREET NW, SUITE 700 WASHINGTON, DC 20006 | X | | | | |
|---|----|-----------|------|--|--|
| Signatures | | | | | |
| /s/ Steven G. Fishbach, Attorney-in | 4/ | 4/18/2018 | | | |
| **Signature of Reporting Person | | | Date | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.