

# TPI COMPOSITES, INC Reported by DEROSA MICHAEL LAWRENCE

#### FORM 4

(Statement of Changes in Beneficial Ownership)

### Filed 02/11/19 for the Period Ending 02/07/19

Address 8501 N SCOTTSDALE ROAD

**GAINEY CENTER II, SUITE 100** 

SCOTTSDALE, AZ, 85253

Telephone 480-305-8910

CIK 0001455684

Symbol TPIC





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
DeRosa Michael Lawrence				r	TPI COMPOSITES, INC [ TPIC ]							_					
(Last) (First) (Middle)				3	3. Date of Earliest Transaction (MM/DD/YYYY)							XDirector10% Owner  Officer (give title below) Other (specify below)					
565 E SWEDESFORD ROAD, SUITE 207					2/7/2019							Officer (g.	ive title belov	v)c	ulei (specify	below)	
(Street)				4	4. If Amendment, Date Original Filed (MM/DD/YYYY)						YY) 6.	6. Individual or Joint/Group Filing (Check Applicable Line)					
WAYNE, PA 19087 (City) (State) (Zip)											_ X	_ X _ Form filed by One Reporting Person _ Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3)  2. Trans. Da			rans. Date	Execution Date, if any		3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Follo	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Ownership Form: of Be	Beneficial		
						Code	V	Amount	(A) or (D)	Price	e			Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
Common Stock			2.	2/7/2019			s		22204.00	D	\$30.83	<u>(1)</u>	2898472.00		I	See Footnote	
Common Stock 2/8/2019				/8/2019			s		22217.00	D	\$30.64	(3)	2876255.00			I	See Footnote (4)
Common Stock													6620.00		D		
	Tab	le II - Der	ivative S	ecuritie	s Bene	eficially	Owned	( e.g	z., puts,	calls, v	varran	nts, opt	ions, conv	ertible sec	curities)		
Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	exercise be of ivative	3A. Deem Execution Date, if an	(Instr.		Derivativ Acquired Disposed	Number of rivative Securities quired (A) or posed of (D) str. 3, 4 and 5)		6. Date Exercisable and Expiration Date		Securi	le and An rities Under ative Sect. 3 and 4)	erlying urity	8. Price of Derivative Security (Instr. 5)	Securities Beneficially Owned	Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Cod	e V	(A)	(D)		ate xercisable	Expiratio Date	n Title	Amount Shares	or Number of		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)

#### **Explanation of Responses:**

- (1) This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$30.33 to \$31.06. The price reported above reflects the weighted-average price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- (2) 2,855,008 shares of these securities are held of record by Element Partners II, L.P. (EP II) and 43,464 shares of these securities are held of record by Element Partners II Intrafund, L.P. (Intrafund). Element Partners II G.P., L.P. ("GP LP") is the general partner of both EP II and Intrafund, and Element II G.P., LLC (GP LLC) is the general partner of GP LP. The Reporting Person is a managing member of GP LLC. The Reporting Person disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1943, as amended (the "Exchange Act"), except to the extent of his pecuniary interest therein, if any.
- (3) This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$30.46 to \$31.10. The price reported above reflects the weighted-average price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- (4) 2,833,124 shares of these securities are held of record by EP II and 43,131 shares of these securities are held of record by Intrafund. GP LP is the general partner of both EP II and Intrafund, and GP LLC is the general partner of GP LP. The Reporting Person is a managing member of GP LLC. The Reporting Person disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1943, as amended (the "Exchange Act"), except to the extent of his pecuniary interest therein, if any.

#### **Reporting Owners**

_ 1						
Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
DeRosa Michael Lawrence						
565 E SWEDESFORD ROAD, SUITE 207	X					

WAYNE, PA 19087			
Signatures			
/s/ Steven G. Fishbach, Attorney-in-Fact	2/11/2019		
** Signature of Reporting Person	Date		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.